

Message Text

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ACTION AF-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 L-03 H-02 PA-01 PRS-01 /095 W

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R 241522Z AUG 76

FM AMEMBASSY OSLO

TO SECSTATE WASHDC 2343

INFO AMEMBASSY ADDIS ABABA

AMEMBASSY NAIROBI

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E.O. 11652: N/A

TAGS: ET, EINV, EGEN, NO

SUBJ: MOSVOLD CO. (ETH) LTD. CONFISCATION

REF: ADDIS ABABA 9719

1. AMERICAN MAJORITY OWNERSHIP IN SUBJECT COMPANY IDENTIFIED BY MR. TORREY MOSVOLD IN MEETING HERE AUGUST 22 WITH THIS EMBASSY'S COMMERCIAL ATTACHE HOLTON, AMEMBASSY ADDIS ABABA'S ECON/COMM COUNSELOR WILSON, AND MOSVOLD REP IN OSLO MR. MAGNUS UDJUS.

2. MEMORANDUM OF ASSOCIATION OF MOSVOLD COMPANY (ETHIOPIA) LIMITED INCLUDES LIST OF SHAREHOLDERS OF WHICH FOLLOWING ARE AMERICAN, ACCORDING TO TORREY MOSVOLD:

FEDERAL MOTORSHIP CORPORATION, 70 PINE ST., NEW YORK, N.Y.
10005 (578 SHARES).

MR. KARL GLASTAD, 176 WESTERN DR., SHORT HILLS, N.J. 07078
(450 SHARES.)

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NORTHERN SHIPPING CORPORATION, 1 WORLD TRADE CENTER, SUITE 4647,

NEW YORK, N.Y. 10048 (437 SHARES).

MR. MARTIN MOSVOLD, U.S. CITIZEN LIVING IN KRISTIANSAND
NORWAY (20 SHARES).

MR. KARL MOSVOLD, U.S. CITIZEN LIVING IN KRISTIANSAND, NORWAY
(20 SHARES).

MRS. RUTH LUND, U.S. CITIZEN LIVING IN OSLO, NORWAY
(20 SHARES).

3. CAPITAL OF COMPANY IS DIVIDED INTO 2,250 SHARES, OF WHICH ABOVE
HOLD 1,525 SHARES.

4. MR. MOSSVOLD WOULD APPRECIATE AMEMBASSY
ADDIS ABABA INFORMING ROLF BAGLE OF MEETING HERE. HIS RELEASE
REMAINS TOP PRIORITY CONCERN.

5. COPY OF MEMORANDUM ASSOCIATION POUCHED DEPARTMENT (ASSISTANT
LEGAL ADVISER : L/EB) AND AMEMBASSY ADDIS ABABA.
ANDERS

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Message Attributes

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Margaret P. Grafeld
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